

PREPARED BY: Magna Funding Corporation  
 ACCOUNT NO. 00003183 Pool #624  
 AND WHEN RECORDED MAIL TO:  
 Magna Capital, LLC  
 19701 Hwy 73 W, Suite E  
 Cornelius, NC 28031  
 (305) 646-4000

101452

## Corporation Assignment of Real Estate Mortgage

FOR VALUE RECEIVED, the undersigned, Magna Capital, LLC, hereby grants, assigns and transfers to Magna Funding\* whose address is P.O. Box 1390 Davidson, NC 28036 all the rights, title and interest of that certain Real Estate Mortgage dated November 18, 1998 executed by Wanda S. Jones, An Unmarried Woman for and in consideration of the sum of Seventy Three Thousand Two Hundred Dollars and 00/100 (\$73,200.00) to Magna Capital, LLC which is organized under the laws of North Carolina and whose address is 19701 Hwy. 73W, Suite E, Cornelius, NC 28031 recorded as Book: 1057 Page: 0474 in Desoto County Records, State of Mississippi described hereinafter as follows:

LEGAL DESCRIPTION ATTACHED HERETO AND MADE A PART HEREOF.

Parcel Number: 2096-2400.0-00011.00

TOGETHER with the note or notes therein described or referred to, the money due and to become due thereon with interest and all rights accrued or to accrue under said Real Estate Mortgage.

MAGNA CAPITAL, LLC

By: Patsy H. Hensley  
 Its: Vice President

\*Corporation

STATE OF NORTH CAROLINA  
 COUNTY OF MECKLENBURG

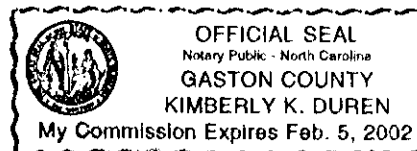
On December 4, 1998 before me, the undersigned, a Notary Public in and for said County and State, personally appeared Patsy H. Hensley known to me to be the vice president of the limited liabilities corporation herein which executed the within instrument, that said instrument was signed on behalf of said corporation pursuant to it's by-laws or a resolution of its Board of Directors and that he acknowledges said instrument to be the free act and deed of said corporation.

Notary Public  
 Mecklenburg County

STATE MS.-DESOTO CO.  
 FILED

MAY 12 11 11 AM '00

BK 1212 PG 647  
 W.F. DAVIS JR. CLK.



**EXHIBIT "A"**

**BK 1212PG0648**

**101452**

**LEGAL DESCRIPTION**

One Acre, in the shape of a square located in the extreme Northeast corner of the West Half of the West Half of the North Half of the Northeast Quarter of Section 24, Township 2, Range 9 West, and particularly described as follows, to wit:

Beginning at a point on the south right-of-way line of the widened Lake Cormorant-Star Landing Road (which point is approximately 30 feet due south of the northeast corner of the above described 20 acre tract); thence south a distance of 208.75 feet to a point; thence west a distance of 208.75 feet to a point; thence north a distance of 208.75 feet to a point on the south line of said Star Landing Road; thence east along the south line of said road a distance of 208.75 feet to the point of beginning, but subject however to existing zoning, subdivision, and building regulations of DeSoto County, Mississippi. All above described land is located and situated in DeSoto County, Mississippi.

Street Address: 6377 Starlanding Road, Lake Cormorant, Mississippi 38641